



ArcelorMittal

ArcelorMittal South Africa Limited
(Incorporated in the Republic of South Africa)
(Registration Number 1989/002164/06)
Share Code: ACL
ISIN: ZAE000134961
("ArcelorMittal South Africa" or "the Company")

UPDATED TRADING STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2024

Shareholders are advised that ArcelorMittal South Africa is in the process of finalising its financial results for the year ended 31 December 2024.

The Company released a trading statement on the Stock Exchange News Service of the JSE Limited ("SENS") on 6 January 2025 in which the Company reported that it expected the financial results for the year ended 31 December 2024 would differ from the financial results for the previously corresponding reporting period ("comparable period"):

- Earnings per share to decline from a loss of R3,52 per share (comparable period) to a loss within a range of R5,48 and R6,21 loss per share for the period (representing a decrease of between 56% to 76%)
- Headline earnings per share to decline from a R1,70 loss per share (comparable period) to a loss within a range of R4,06 and R4,41 loss per share for the period (representing a decrease of between 139% to 159%)

The previously published information is hereby revised in accordance with section 3.4(b)(iv) of the JSE Listing requirements, and shareholders are advised of the following revised ranges that it expects the financial results for the year ended 31 December 2024 would differ from the financial results for the previously corresponding reporting period ("comparable period"):

- Earnings per share to decline from a loss of R3,52 per share (comparable period) to a loss within a range of R5,14 and R5,34 loss per share for the period (representing a decrease of between 46% to 52%)
- Headline earnings per share to decline from a R1,70 loss per share (comparable period) to a loss within a range of R4,50 and R4,66 loss per share for the period (representing a decrease of between 165% to 174%)

The financial information on which this trading statement is based has not been reviewed and reported on by the Company's external auditors.

ArcelorMittal South Africa's reviewed condensed consolidated financial statements for the year ended 31 December 2024 are expected to be released on SENS on Thursday, 6 February 2025, with a virtual presentation on the same day.

The presentation will be made available to all stakeholders on the Company's website at www.arcelormittalsa.com.

Vanderbijlpark
3 February 2025

For further information please contact:

Tami Didiza: Manager: Corporate Communications
Tel: (016) 889 2549

Company Secretary

FluidRock Co Sec (Pty) Ltd
Tel: (016) 889 4077

Sponsor to ArcelorMittal South Africa Limited

Absa Bank Limited (acting through its Corporate and Investment Banking division)

